

TOURISM INVESTMENT INCENTIVES ~ Tourism Transport Services

THE TOURISM DEVELOPMENT ACT, CHAP. 87:22

The Tourism Development Act, 2000 (TDA) was introduced to support the development of the tourism industry in Trinidad and Tobago. The Act provides for benefits to be granted to the owners/operators of various types of tourism projects, once these projects have the potential of contributing significantly to the growth and expansion of the industry.

To access the TDA, please visit: [Tourism Development \(legalaffairs.gov.tt\)](http://legalaffairs.gov.tt)

TRANSPORT SERVICES

Schedule 7 of the TDA, identifies requirements with respect to the following vehicles in approved tourism projects:

- Limousine/All Terrain
- Tour Buses
- Taxi Co-operatives
- Other Taxis
- Boats (Dive Boats, Tour Boats)
- Helicopters

CRITERIA FOR ACCESSING BENEFITS

To access benefits under the TDA, the owner or operator of a vehicle that is used in an approved tourism project:

- Must belong to a bona fide tourism industry association;
- Must be owned/operated as a going concern within the sector;
- Must register the vehicle as a hired vehicle, where applicable, as required by the laws of Trinidad and Tobago governing the registration of motor vehicles; and
- Use the vehicle in accordance with Schedule 7 of the TDA.

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SCHEDULE 7, TDA - REQUIREMENTS OF OWNERS AND/OR OPERATORS WITH RESPECT TO VEHICLES IN APPROVED TOURISM PROJECTS INCLUDE:

- Vehicle can be new or used;
- Vehicle must be used solely for the transportation of guests/visitors;
- Resale/Transfer of Title after a minimum of 3 years (Tour Buses, Taxi Co-operatives, Other Taxis) or 5 years (Limousine/All Terrain, Boats – Dive Boats, Tour Boats, Helicopters);
- Must be a registered company or organisation (except Taxi Co-operatives);
- Must submit a business plan (as applicable);
- Must not have any outstanding civil or criminal offences;
- Must meet all required government approvals;
- No person shall benefit from this concession more than once in 5 years (Taxi Co-operatives and Other Taxis).

BENEFITS UNDER THE TDA INCLUDE

Under Section 4 (2) of the TDA:

Where a licence is granted under subsection (1) for the importation of a vehicle, the importer shall pay:

- Customs duty at the rate of 10%; and
- Value Added Tax at 12.5%.

Under Section 4 (3) of the TDA:


Where a licence is granted under subsection (1), the importer shall be exempt from the payment of motor vehicles tax.




To access tourism investment incentives, please contact:

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